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Wiking Mineral: Wiking Mineral acquires Nordic Resources

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(AktieTorget: WIKM)

Wiking Mineral AB (publ), whose shares are traded on AktieTorget, strengthening its portfolio through the acquisition of exploration company Nordic Resources. Nordic Resources consists of base metal projects Bunsås (25 percent), Wind Fall / Sörtärnan and Gruvberg Field in Bergslagen. The purchase has Wiking Mineral become 100 percent owner of the project Bunsås. The purpose of the acquisition is to build an ore base in Bergslagen for future mining. The purchase price amounts to 8.3 million.

Nordic Resources AB

Wiking Mineral Resources has acquired Nordic AB, a Swedish exploration company with a portfolio focused on zinc, lead, silver and copper in Bergslagen. The company is owned by a number of individuals, among others, a. The family Brinkmann who also has ownership interests in Wiking Mineral. Nordic Resources owns 25 percent of the project Bunsås. The acquisition takes Wiking Mineral entire Bunsåsprojektet. The purchase also includes the wholly owned projects Wind Fall / Sörtärnan. The purchase price amounts to 8.3 million.

Bunsås

Wiking Mineral has conducted surveys at Bunsås outside Sandviken since 2007. A superficial deposit with an estimated Adoption / indicated mineral resource of 960 000 tons of gold, silver, copper and zinc have been shown by Wiking Mineral. The studies indicate a potential for further sulfidfyndigheter in the area. West of the outcropping sulphide has an area of transition and a widespread zinc mineralization encountered. See press release dated May 4, 2010.

Wind Fall / Sörtärnan

project Wind Fall / Sörtärnan, which is located just southwest of Gavle, covered by exploration permits Wind Case No 5 on 267 ha and Sörtärnan 2 on 285 ha. Zinc Mineralization encountered in the area during the 1960s. The mineralization has been investigated to a significant extent by core drilling by Boliden. Thereafter, further investigations have been carried out by Tertiary Minerals Ltd. Superficial zones of zinc mineralization has been identified in the area.

Reported estimates indicate that the mineralization at the Wind Fall and Sörtärnan includes 150 000 tonnes of 9.5% Zn, 69 g / t Ag, 0.2% Cu, 3.3% Pb and 210 000 tonnes of 5.8% Zn, 91 g / t Ag, 0.8% Cu, 2.4% Pb. The estimates are historical and are not performed in accordance with SveMin's recommendations. No mining has been going on in the area.

Wiking Mineral intends to examine how much of the encountered mineralization that may be included in a future mining and processing project in Bergslagen. Through an agreement with Boliden Wiking Mineral gained access to the results of most of the previous examinations. The possibility of finding additional mineralization in the area will be evaluated.

Gruvberg Field

project Gruvberg Field, which is located south of Leksand, covered by the exploration permit is Djura Mine No. 5 161 ha. In the early 1900s encountered shallow mineralization occurring with the zinc and lead mining at the Mount. The mineralization is spread out along an approximately 600 m long zone of skarn and carbonate.

In 1989 there was mining of mineralization in an open pit mine with 40 000 tonnes of 5.1% Zn, 1.9% Pb, 90 g / t Ag and 0.3% Cu was recovered. Left in the open pit is under the former mine operator 13 500 tonnes of 4.5% Zn.

Only limited exploration has been performed in the area. Wiking Mineral believes that the possibility of finding additional zinc rich mineralization at Gruvberg Field is good.

Exploration in Bergslagen

Bergslagen is in the current situation no spare enrichment capacity for ore from new mines. Wiking Mineral participating in a study to assess the conditions for a new concentrator in Bergslagen. The goal is to establish a centrally located concentrator based on ore from several mines.

With the available enrichment capacity created momentum for exploration for new deposits. Through the acquisition of Nordic Resources has Wiking Mineral improved the ability to create an ore base in a future mining development in Bergslagen.

Genom köpet har Wiking Mineral bli Bunsås.
[Contribute a better translation](#)

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Wiking Mineral AB (publ) conducts exploration with the goal of finding mineable gold and base metal deposits in Sweden. Wiking Mineral owns and develops several interesting discoveries and promising project in Skellefte, Bergslagen and Västervik area. Wiking Mineral has approximately 1,400 shareholders and the company's shares are traded on the AktieTorget under the ticker WIKM.

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